

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **November 21, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **A1997-13456** 3. BIR Tax Identification No. **005-029-401-000**
4. **Concepcion Industrial Corporation**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **308 Sen. Gil Puyat Ave. Makati City, Philippines**
Address of principal office
8. **632-7721819**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report

1209
Postal Code

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	397,912,491

11. Indicate the item numbers reported herein: Item No. 9

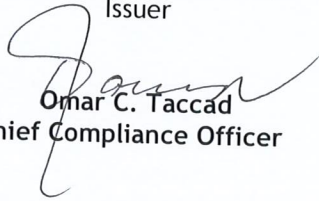
During the Special Meeting of the Stockholders of Concepcion Industrial Corporation (the "Company") held on November 21, 2023, stockholders representing more than 2/3 of the issued and outstanding capital stock of the Company approved the amendments to Article II and Article IV of the By Laws of the Company.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Concepcion Industrial Corporation

Issuer



Omar C. Taccad

Chief Compliance Officer

November 21, 2023

Date

ANNEX A

PROPOSED AMENDMENTS TO THE BY LAWS OF
 CONCEPCION INDUSTRIAL CORPORATION
 SEPTEMBER 21, 2023

Article and Section Nos.	From	To
<p>Article II Section 4</p>	<p>Notice of Meeting - Notices for regular or special meetings of stockholders may be sent by the Secretary by personal delivery or by mail at least two (2) weeks prior to the date of the meeting to each stockholder of record at his last known address or by publication in a newspaper of general circulation. The notice shall state the place, date and hour of the meeting, and the purpose or purposes for which the meeting is called. In case of special meetings, only matters stated in the notice can be the subject of motions or deliberations at such meeting. Notice of any meeting may be waived, expressly or impliedly, by any stockholder, in person or by proxy, before or after the meeting.</p> <p>When the meeting of stockholders is adjourned to another time or place, it shall not be necessary to give any notice of the adjourned meeting if the time and place to which the meeting is adjourned are announced at the meeting at which the adjournment is taken. At the reconvened meeting, any business may be transacted that might have been transacted on the original date of the meeting.</p>	<p>Notice of Meeting - Notices for regular or special meetings of stockholders may be sent by the Secretary <u>at least two (2) weeks prior to the date of the meeting by personal delivery or by mail to each stockholder of record at his last known address, by electronic transmission, or such other manner as may be allowed by applicable law, rules and regulations, including by publication in a newspaper of general circulation in printed or online format.</u> The notice shall state the place, date and hour of the meeting, <u>the means of remote communication, if any, by which stockholders, may be deemed present and vote at such meeting,</u> and the purpose or purposes for which the meeting is called. In case of special meetings, only matters stated in the notice can be the subject of motions or deliberations at such meeting. Notice of any meeting may be waived, expressly or impliedly, by any stockholder, in person or by proxy, before or after the meeting. <u>As used herein, electronic transmission means the delivery or transfer of documents, data, or information by electronic mail to the electronic address of the stockholder registered in the books of the Corporation, posting in the Philippine Stock Exchange, posting in the Corporation’s website, or such other recognized means of electronic transfer of data or information.</u></p> <p>When the meeting of stockholders is adjourned to another time or place, it shall not be necessary to give any</p>

		<p>notice of the adjourned meeting if the time and place to which the meeting is adjourned are announced at the meeting at which the adjournment is taken. At the reconvened meeting, any business may be transacted that might have been transacted on the original date of the meeting.</p>
<p>Article II Section 6</p>	<p>Conduct of Meeting - Meetings of the stockholders shall be presided over by the Chairman of the Board, or in his absence, the Vice-Chairman of the Board, or in his absence, the President, or if none of the foregoing is in office and present and acting, by a chairman to be chosen by the stockholders representing a majority of the outstanding capital stock present or duly represented at the meeting. The Secretary, or in his absence, the Assistant Secretary, shall act as secretary of every meeting, but if neither the Secretary nor the Assistant Secretary is present, the chairman of the meeting shall appoint a secretary of the meeting. The chairman of the meeting may adjourn the meeting from time to time, without need of further notice other than that announced at the meeting.</p>	<p>Conduct of Meeting - Meetings of the stockholders shall be presided over by the Chairman of the Board, or in his absence, the Vice-Chairman of the Board, or in his absence, the President, or if none of the foregoing is in office and present and acting, by a chairman to be chosen by the stockholders representing a majority of the outstanding capital stock present or duly represented at the meeting. The Secretary, or in his absence, the Assistant Secretary, shall act as secretary of every meeting, but if neither the Secretary nor the Assistant Secretary is present, the chairman of the meeting shall appoint a secretary of the meeting. The chairman of the meeting may adjourn the meeting from time to time, without need of further notice other than that announced at the meeting.</p> <p><u>The Corporation may opt to hold full virtual meetings, subject to applicable law, rules and regulations of the Securities and Exchange Commission, as may be amended from time to time.</u></p>
<p>Article II Section 7</p>	<p>Manner of Voting - At all meetings of stockholders, a stockholder may vote in person, or by proxy executed in writing by the stockholder or his duly authorized attorney-in-fact, on forms prescribed by the Board of Directors and sealed with the corporate seal which, at his request, shall be furnished to him by the Secretary of the Corporation, who shall keep a record of all stockholders to whom proxy forms have been issued. Unless otherwise provided in the proxy, it shall be valid only for the meeting during which it is presented to the Secretary. All proxies must be</p>	<p>Manner of Voting - At all meetings of stockholders, a stockholder may vote in person, <u>through remote communication, in absentia</u>, or by proxy executed in writing by the stockholder or his duly authorized attorney-in-fact, on forms prescribed by the Board of Directors and sealed with the corporate seal which, at his request, shall be furnished to him by the Secretary of the Corporation, who shall keep a record of all stockholders to whom proxy forms have been issued. Unless otherwise provided in the proxy, it shall be valid only for the meeting during which it is</p>

	<p>acknowledged before the Secretary or a Notary Public and must be in the hands of the Secretary not later than ten (10) days before the date set for the meeting. Such proxies filed with the Secretary may be revoked by the stockholders either in instrument in writing duly presented and recorded with the Secretary at least six (6) days prior to a scheduled meeting or by their personal presence at the meeting. The decision of the Secretary on the validity of the proxies shall be final and binding until and unless set aside by a court of competent jurisdiction.</p>	<p>presented to the Secretary. All proxies must be acknowledged before the Secretary or a Notary Public and must be in the hands of the Secretary not later than ten (10) days before the date set for the meeting. Such proxies filed with the Secretary may be revoked by the stockholders either in instrument in writing duly presented and recorded with the Secretary at least six (6) days prior to a scheduled meeting or by their personal presence at the meeting. The decision of the Secretary on the validity of the proxies shall be final and binding until and unless set aside by a court of competent jurisdiction. <u>A stockholder who participates through remote communication or in absentia shall be deemed present for purposes of quorum.</u></p>
<p>Article IV Section 1</p>	<p>Election/ Appointment - Immediately after their election, the Board of Directors shall formally organize by electing the Chairman, the President, Treasurer, and the Secretary. At said meeting, the Board may also appoint a Vice-Chairman, and other officers, all of whom need not be directors of the Corporation.</p> <p>The Board may, from time to time, appoint such other officers as it may determine to be necessary or proper. Any two (2) or more positions may be held concurrently by the same person, except that no one shall act as President and Treasurer or Secretary at the same time.</p>	<p>Election/ Appointment - Immediately after their election, the Board of Directors shall formally organize by electing the Chairman, the President, <u>the Chief Executive Officer,</u> Treasurer, and the Secretary. At said meeting, the Board may also appoint a Vice-Chairman, and other officers, all of whom need not be directors of the Corporation.</p> <p>The Board may, from time to time, appoint such other officers as it may determine to be necessary or proper. Any two (2) or more positions may be held concurrently by the same person, except that no one shall act as President and Treasurer or Secretary at the same time.</p>
<p>Article IV Section 4</p>	<p>President – The President, who must be a director, shall be the chief executive officer of the Corporation and shall have administration and direction of the day to day business affairs of the Corporation. He shall exercise the following functions:</p> <p>a) To preside at the meetings of the Board of Directors and of the stockholders in the absence of the Chairman or Vice-Chairman of the Board of Directors;</p>	<p>President - The President, who must be a director, <u>shall exercise the following functions:</u></p> <p>b) <u>To preside at the meetings of the Board of Directors and of the stockholders in the absence of the Chairman or Vice-Chairman of the Board of Directors;</u></p> <p>c) <u>To call for a special meeting of the stockholders or Board of Directors at any time or as provided in the By-Laws;</u></p>

	<ul style="list-style-type: none"> b) To initiate and develop corporate objectives and policies and formulate long range projects, plans and programs for the approval of the Board of Directors, including those for executive training, development and compensation; c) To have general supervision and management of the business affairs and property of the Corporation; d) To ensure that the administrative and operational policies of the Corporation are carried out under his supervision and control; e) Subject to guidelines prescribed by law, to appoint, remove, suspend or discipline employees of the Corporation, prescribe their duties, and determine their salaries; f) To oversee the preparation of the budgets and the statements of accounts of the Corporation; g) To prepare such statements and reports of the Corporation as may be required of him by law; h) To represent the Corporation at all functions and proceedings; i) To execute on behalf of the Corporation all contracts, agreements and other instruments affecting the interests of the Corporation which require the approval of the Board of Directors, except as otherwise directed by the Board of Directors; 	<ul style="list-style-type: none"> d) <u>To sign the verification or petition for dissolution of the Corporation;</u> e) <u>To sign certificates of stock; and</u> f) <u>To perform such other duties as are incident to his office or are entrusted to him by the Board of Directors.</u>
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	<ul style="list-style-type: none"> j) To make reports to the Board of Directors and stockholders; k) To sign certificates of stock; and l) To perform such other duties as are incident to his office or are entrusted to him by the Board of Directors. <p>The President may assign the exercise or performance of any of the foregoing powers, duties and functions to any other officer(s), subject always to his supervision and control.</p>	
<p>Article IV Section 5 (NEW)</p>		<p><u>Chief Executive Officer - The Chief Executive Officer shall have administration and direction of the day-to-day business affairs of the Corporation. He shall exercise the following functions:</u></p> <ul style="list-style-type: none"> m) <u>To initiate and develop corporate objectives and policies and formulate long range projects, plans and programs for the approval of the Board of Directors, including those for executive training, development and compensation;</u> n) <u>To have general supervision and management of the business affairs and property of the Corporation;</u> o) <u>To ensure that the administrative and operational policies of the Corporation are carried out under his supervision and control;</u>

		<p>p) <u>Subject to guidelines prescribed by law, to appoint, remove, suspend or discipline employees of the Corporation, prescribe their duties, and determine their salaries;</u></p> <p>q) <u>To oversee the preparation of the budgets and the statements of accounts of the Corporation;</u></p> <p>r) <u>To prepare such statements and reports of the Corporation as may be required of him by law;</u></p> <p>s) <u>To represent the Corporation at all functions and proceedings;</u></p> <p>t) <u>To execute on behalf of the Corporation all contracts, agreements and other instruments affecting the interests of the Corporation which require the approval of the Board of Directors, except as otherwise directed by the Board of Directors;</u></p> <p>u) <u>To make reports to the Board of Directors and stockholders; and</u></p> <p>v) <u>To perform such other duties as are incident to his office or are entrusted to him by the Board of Directors.</u></p> <p><u>The Chief Executive Officer may assign the exercise or performance of any of the foregoing powers, duties and functions to any other officer(s), subject always to his supervision and control.</u></p>
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