

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
May 16, 2022
2. SEC Identification Number
A1997-13456
3. BIR Tax Identification No.
005-029-401-000
4. Exact name of issuer as specified in its charter
Concepcion Industrial Corporation
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
308 Sen. Gil Puyat Ave., Makati City, Philippines
Postal Code
1209

8. Issuer's telephone number, including area code
87721819
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	407,263,891

11. Indicate the item numbers reported herein
Item 9. Other Items

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Concepcion Industrial Corporation

CIC

PSE Disclosure Form 9-1 - Share Buy-Back Transactions
References: Section 9 of the Revised Disclosure Rules

Subject of the Disclosure
Buy-Back Transaction
Background/Description of the Disclosure

During the special meeting of the Board of Directors of Concepcion Industrial Corporation (the "Board" and "Company", respectively) held last 20 March 2020, the Board approved an amendment to its current share buyback program to provide price support for its shares and enhance share value under the following terms and conditions:

1. On 9 September 2019, the Board approved the Company's ongoing buyback program which has a term of three (3) years commencing on 10 September 2019 and ending on 9 September 2022. The Company is currently authorized to repurchase up to One Hundred Million Pesos (Php100,000,000.00) worth of common shares during the first year of the program, and up to an aggregate of 11,000,000 common shares cumulatively over a three-year period, representing approximately 3% of the Company's current common market capitalization. or PhP 387,600,000.00 based on 9 September 2020 closing figures.

2. The Board amended the terms of the share buyback program to increase the limit of the common shares that may be repurchased during the first year of the program from One Hundred Million Pesos (Php100,000,000.00) to Three Hundred Million Pesos (Php300,000,000.00) worth of common shares.

3. The buyback program will not involve active and widespread solicitation from stockholders in general, and will not adversely affect the Company's ability to fund any of its prospective and existing projects/investments. The Buyback program will be executed through the open market by means of the trading facilities of the Philippine Stock Exchange and implemented by the Chairman/CEO and Chief Financial Officer of the Company.

Type of Securities

- Common
- Preferred N/A
- Others N/A

Details of Share Buy-Back Transaction(s)

Date of Transaction	Number of Shares Purchased	Price Per Share
May 16, 2022	77,000	18.50
May 16, 2022	21,500	18.00
	98,500	

Effects on Number of Shares

	Before	After
Outstanding Shares	401,259,591	401,161,091
Treasury Shares	6,004,300	6,102,800

Cumulative Number of Shares Purchased to Date ¹	4,344,100
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Total Amount Appropriated for the Buy-Back Program	Php 300,000,000.00
Total Amount of Shares Repurchased	Php 111,584,039.00

Other Relevant Information

The disclosure was amended to provide the breakdown of number of shares with price, and to correct the resulting total amount of shares repurchased

¹ From the date when the share buy-back program commenced.

Filed on behalf by:

Name	Omar Taccad
Designation	Vice President