

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended
Jun 30, 2020
2. SEC Identification Number
A1997-13456
3. BIR Tax Identification No.
005-029-401-000
4. Exact name of issuer as specified in its charter
CONCEPCION INDUSTRIAL CORP
5. Province, country or other jurisdiction of incorporation or organization
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
308 Sen. Gil Puyat Avenue, Makati City, Philippines
Postal Code
1209
8. Issuer's telephone number, including area code
+632 7721819
9. Former name or former address, and former fiscal year, if changed since last report
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	407,263,891

11. Are any or all of registrant's securities listed on a Stock Exchange?

- Yes No

If yes, state the name of such stock exchange and the classes of securities listed therein:

PHILIPPINE STOCK EXCHANGE

12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

- Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

- Yes No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Concepcion Industrial Corporation

CIC

PSE Disclosure Form 17-2 - Quarterly Report
References: SRC Rule 17 and
Sections 17.2 and 17.8 of the Revised Disclosure Rules

For the period ended	Jun 30, 2020
Currency (indicate units, if applicable)	PhP, Thousands

Balance Sheet

	Period Ended	Fiscal Year Ended (Audited)
	Jun 30, 2020	Dec 31, 2019
Current Assets	8,322,466	9,213,859
Total Assets	11,221,405	12,137,786
Current Liabilities	3,608,455	3,988,708
Total Liabilities	4,574,707	4,870,500
Retained Earnings/(Deficit)	3,745,747	4,063,053
Stockholders' Equity	6,646,698	7,267,286
Stockholders' Equity - Parent	4,912,621	5,229,927
Book Value per Share	12.2	12.9

Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To- Date	Previous Year-To- Date
Gross Revenue	1,702,495	4,466,319	4,437,347	7,768,994
Gross Expense	1,822,164	2,871,776	4,344,080	4,962,212
Non-Operating Income	0	12,070	0	12,398
Non-Operating Expense	12,794	13,132	25,312	17,298
Income/(Loss) Before Tax	-118,034	717,911	84,813	1,148,113
Income Tax Expense	7,489	226,086	81,469	365,321
Net Income/(Loss) After Tax	-125,523	491,825	3,344	782,797
Net Income Attributable to Parent Equity Holder	-104,670	299,860	-35,054	486,529
Earnings/(Loss) Per Share (Basic)	-0.26	0.74	-0.09	1.2
Earnings/(Loss) Per Share (Diluted)	-	-	-	-

	Current Year (Trailing 12 months)	Previous Year (Trailing 12 months)
Earnings/(Loss) Per Share (Basic)	-0.09	1.2
Earnings/(Loss) Per Share (Diluted)	0	0

Other Relevant Information

The three months ending 30 June 2020 has been the most challenging in the Company's history with the impact of the COVID-19 pandemic.

The enforcement of the mandatory Enhanced Community Quarantine (ECQ) in April that continued until middle of May which was later moved to Modified Enhanced Community Quarantine (MECQ) during the balance of Q2 has affected various areas of the business, namely:

- (1) Sales – major business partners had limited business operations or remain closed with a few dealers opening up e-commerce platforms;
- (2) Logistics – during the ECQ, fulfillment of demand was severely hampered
- (3) Service – accredited service providers and technicians were unable to provide service during the lockdown due to limited mobility; and
- (4) Manufacturing – factory shutdown during ECQ with zero production

Q2 performance as such showed an over 60% drop in reported sales and a loss of 105M in profit after tax after minority interest offsetting the strong momentum in the first two months of the year.

The first half ended June 30, 2020 showed an almost break-even profit after tax of P3.3 million despite the impact of Q2 and loss after tax after minority interest (PATAMI) of P35 million. despite a 43% decline in sales against same first six months in 2019.

Mid-May 2020 after ECQ lifting, we saw the gradual restart of certain industries and partners and a catch-up in pent up demand with 90% of our retail partners stores opening and commercial sites slowly ramping up.

During the lockdown, we focused on making our workplace safe, strengthening our brands, launching our e-commerce platforms, tightening our cost measures and ensuring third-party engagement and readiness for the reopening.

Moving forward, we have adjusted our operations and made preparations in anticipation of further future uncertainty while continuing to remain prudently focused on strategies that will allow us to continue to stay ahead of the curve.

Filed on behalf by:

Name	Grace Velasco
Designation	Vice-President